

NAHAR NEWS | SEPTEMBER 2021

What's happening in the industry & what to expect?

As you know that corrugated box manufacturers across the nation have witnessed financial woes emerging since early March this year upsetting the user industry. None of us have been unaware of the aftermath & it's impact on our customers but what to expect in the coming months?

From the past month, we have incurred a 12.5% increase almost equivalent to Rs 4 on majority of papers. On discussion with paper mills, we further predict a 6-7% increase in the coming month, making the total increase expectation around 18-20%. The problem is not just increased paper prices but also conversion rates which include higher labour charges accompanied with the surge in steel prices which has resulted in costlier wires and pins used in the boxes. Similarly, increase in chemical prices have led to a rise in prices for flexo-based inks, gum & starch. We are also facing exorbitant hikes in fuel prices, in our case, pet coke. We recommend you to speak to your account manager & engage in priority scheduling to pre-book orders.

